

An Interactive Session cum Workshop on procurement through Government e-marketing (GeM) portal for the attached / sub-ordinate offices and PSUs of Ministry of Mines was held at IBM Head quarter, Nagpur on 04th January 2024. About 85 officials from GSI, IBM, NALCO, HCL, MECL, JNARDDC and NIRM attended the Interactive Session cum Workshop through online / offline mode.

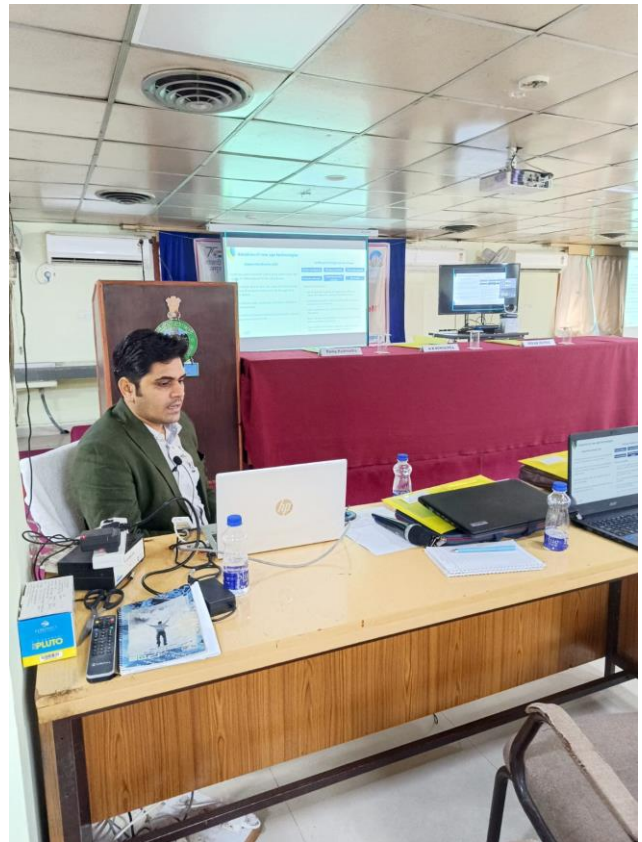
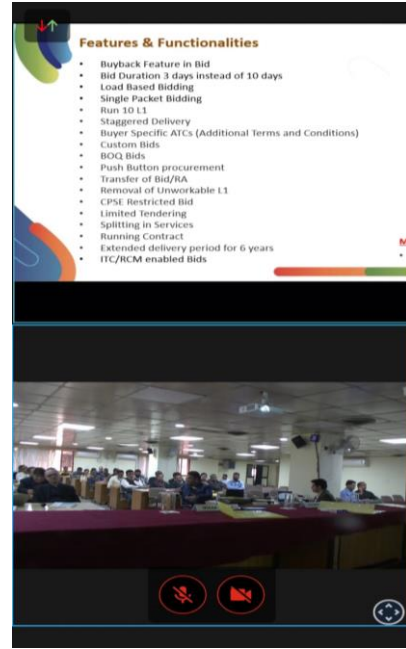
The Interactive Session cum Workshop was inaugurated online by Smt. Nirupama Kotru, Joint Secretary & Financial Advisor, Ministry of Mines, New Delhi. Shri. Pankaj Kulshreshtha, CCOM I/C (MES), IBM, Shri. A. Sengupta, Director, IFD, Ministry of Mines and Shri. Hirak Dutta, Advisor for GeM shared the dais.

Shri. Hirak Dutta along with Shri. Sunil Kajal and Shri. Devendra Chandra, both Deputy Directors from GeM gave an overview of GeM, existing and new features and functionalities of the GeM portal in a detailed manner and discussed indepth about the use case scenarios of all features and functionalities. Procurement case studies of various organizations / CPSE were also shared with the participant.

The valedictory function was chaired by Dr. Y.G. Kale, Controller of Mines, Shri. Hirak Dutta and Shri. Parag M. Tadlimbekar, SgMG & HOO (Hq.). Shri. Satish Kumar Chourey, Stores Officer conducted the programme and Shri. Ram Sunder Pandey, ASK(T) proposed vote of thanks.









Cost Savings through GeM

GeM has facilitated cost saving more than ₹ 60,000 crore for the government, in addition to providing a fair chance to marginalized MSMEs.

- Independent study conducted by the **World Bank and IIM Lucknow (2020)**
 - Estimated an **average savings of 9.75%** from the median price.
 - Participation of each bidder translates into an additional saving of **0.55%**.
- The **Economic Survey 2021-22** highlighted a cost comparison for 22 common-use goods
 - Prices on GeM were observed to be **9.5% lower** in comparison with other online platforms for 10 out of 22 commodities.
- Boston Consulting Group (BCG) estimated the annual cost savings in FY22 to be in the range of 8-11%.
- **Major reasons:** Higher seller participation, information symmetry and availability, bulk discounts, better price discovery functionalities such as reverse auction and demand aggregation



