

PRICES



# Indian Minerals Yearbook 2018

(Part- I : GENERAL REVIEWS)

57<sup>th</sup> Edition

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(FINAL RELEASE)

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# 9 Prices

## 1. MINERALS

### 1.1 Domestic Markets

#### *Fuel Minerals*

The pit head prices of different varieties of coking coal, semi-coking coal and the weighted average of crude oil prices are given in Table-1.

## 2. METALS

### 2.1 Domestic Markets

In the Mumbai and Delhi domestic markets

mostly upward trend was observed in 2017-18 in the prices of non-ferrous metals as compared to the previous year. Prices of Metals (Non-ferrous) in domestic markets are listed in Table-2

Prices of most of the items of steel have registered a negative growth during 2017-18. Prices of steel in domestic markets are listed in Table-3.

### 2.2 Foreign Markets

The Prices of Metals have mostly upward trend. They are listed in Table-4

**Table – 1: Pit head prices (Run-of-Mines) of Coking Coal (applicable for consumers other than power utilities (including IPPs), fertilizer and defence) & weighted average crude oil prices**

(In ` per tonne)

Grade	2015-16	2016-17	2017-18 (P)
<b>SEMI-COKING &amp; WEAKLY COKING COAL (run-of-mine)</b>			
<i>South Eastern Coalfields Ltd</i>			
Semi-coking grade I	2260	2260	-
Semi-coking grade II	1890	1890	-
<i>Eastern Coalfields Ltd (Raniganj)</i>			
Semi-coking grade I	2800	2800	-
Semi-coking grade II	2330	2330	-
<b>COKING COAL (run-of-mine)</b>			
<i>Bharat Coking Coal Ltd (BCCL)</i>			
Washery grade I	2630	2630* 5028#	-
Washery grade II	2180	2180* 3840#	-
Washery grade III	1610	1610* 3060#	-
Washery grade IV	1500	1500* 2892#	-

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Table-1 (Concl'd) (In ` per tonne)

Grade	2015-16	2016-17	2017-18 (P)
<i>Western Coalfields Ltd</i>			
Washery grade II	2220	2220	-
Washery grade III	1830	1830	-
Washery grade IV	1680	1680	-
<i>Central Coalfields Ltd (CCL)</i>			
Washery grade I	2550	2550* 3450#	-
Washery grade II	2110	2110* 3210#	-
Washery grade III	1560	1560* 2750#	-
Washery grade IV	1460	1460* 2300#	-
<b>CRUDE OIL</b>			
Basic Prices Onshore	22149	23831	26648
Basic Prices Offshore	24453	26078	28378
Basic Prices Offshore & onshore	23799	25433	27866

**Sources:** 1. *Coal Directory of India 2016-17, Ministry of Coal, for prices of coal.*

2. *Indian Petroleum & Natural Gas Statistics, 2017-18, Ministry of Petroleum & Natural Gas, for basic prices of crude oil.*

**Note:** *The prices of various varieties of coking coal, semi-coking coal for 2017-18 are not provided due to non-availability of data.*

*\* for (01-04-2016 to 12-01-2017); #: for (13-01-2017 to 31-03-2017) for BCCL*

*\* for (01-04-2016 to 13-01-2017); #: for (14-01-2017 to 31-03-2017) for CCL*

*- Not available*

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**Table – 2: Prices of Metals (Non-ferrous), 2015-16 to 2017-18  
(Domestic Markets)**

(In ` per quintal)				
Grade	Market	2015-16	2016-17	2017-18
<b>Aluminium</b>				
Utensil Scrap	Mumbai	-	11836	12053
Ingot	Mumbai	-	14473	15589
Wire Scrap	Mumbai	-	15500	15168
Sheets (Scrap)	Delhi	-	14059	14750
Utensil Scrap	Delhi	-	12705	13000
Wire Scrap	Delhi	-	14459	15160
<b>Brass</b>				
Honey	Mumbai	-	31100	33395
Utensil Scrap	Mumbai	-	31436	33616
Sheet Cutting	Mumbai	-	31968	35000
Gun Metal Scrap	Delhi	-	31123	32960
<b>Copper</b>				
Wire Scrap	Mumbai	-	39073	47916
Utensil Scrap	Mumbai	-	36209	41558
Wire Rod	Mumbai	-	44191	47800
Wire Bar	Mumbai	-	43259	48189
Cathode	Mumbai	-	42073	48411
Wire Scrap	Delhi	-	38923	44300
Wire	Delhi	-	40545	47095
Mixed Scrap	Delhi	-	36445	41925
<b>Gold (` /10 gm)</b>				
24 Ct	Mumbai	26771	29737	29270
Standard	Delhi	26937	29973	30172
Biscuits	Delhi	26913	29931	30299
Sovereign#	Delhi	28512	29904	30722
24 Ct	Chennai	26830	30550	29970
<b>Lead</b>				
Ingot	Mumbai	-	15023	17226
Soft	Delhi	-	14964	17115
Hard (4%)	Delhi	-	15305	17395
<b>Nickel</b>				
Ingot	Mumbai	-	76455	91668
Ingot (4x4)	Delhi	-	76227	93245
<b>Silver (` /kg)</b>				
0.999 (Finesse)	Mumbai	36272	42648	39101
0.999 (Finesse)	Delhi	35990	42575	39813
Ready	Chennai	35934	42977	41709
<b>Tin</b>				
Ingot	Mumbai	-	147091	144600
Ingot	Delhi	-	147523	148430
<b>Zinc</b>				
Ingot	Mumbai	-	23055	24147
Ingot	Delhi	-	22668	25095
Dross	Delhi	-	18036	20080

**Source:** Minerals and Metals Review.

# per piece.

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**Table – 3: Prices of Steel, 2015-16 to 2017-18  
(Domestic Markets)**

(In ` per tonne)

Grade	Market	2015-16	2016-17	2017-18 <sup>#</sup>
TMT Bars (ISI, 8 mm) <sup>#</sup>	Delhi	37006	34792	43880
MS Squares (8 mm) <sup>#</sup>	“	36310	34087	42600
MS Angles (25 x 3 mm) <sup>#</sup>	“	37126	34874	44450
Channels (75 x 40 mm)	“	39257	36994	44796
Joists (150 x 75 mm)	“	35185	33304	43590
Melting Scrap	“	24898	22858	28500
Induction Ingots	“	35552	32608	35100
TMT Bars (local 8 mm)	Mumbai	35757	33442	42700
MS Rounds (8 mm)	“	30824	28601	41400
MS Angles(40 x 6 mm)	“	35923	33647	44100
Joists (150 x 75 mm)	“	34131	32813	42780
Melting Scrap	“	24590	23489	30900
Induction ingots	“	33770	31957	35200
Arc Ingots	“	34116	31675	35540
Concast Billet ingots	“	34368	32091	35700
TMT Bars (ISI, 8 mm)	Kolkata	32398	30092	44140
MS Squares (8 mm)	“	30523	28402	43440
MS Angles (25 x 3 mm)	“	36926	34692	44100
Channels (75 x 40 mm)	“	31990	29691	45140
Joists (150 x 75 mm)	“	31059	29513	42880
Induction Ingots	“	33437	32458	35300
Melting Scrap	“	25420	23302	29000
Arc Ingots	“	33607	32617	35600
Concast Billet Ingots	“	34007	32740	35700
Induction ingots (round)	Gobind	29857	28464	35220
Blooms (SAIL, 150 mm)	“	32038	28817	35520
Old Ship Breaking Scrap	“	28356	23551	25360
Melting Scrap (rolling)	“	23447	24192	34420
MS Rounds (10 mm)	“	32651	30540	43500
MS Squares (8 mm)	“	32021	29840	43520
MS Angles (25 x 3 mm)	“	36426	33442	42280
MS Sponge Iron	“	22641	19968	25500
MS Flat (3 x 20 mm )	“	32643	30162	43400
Pig Iron (Foundry Grade) –B <sup>^</sup>	Punjab	27054	28517	34560

*Source: Minerals & Metals Review.*

*# data for 2017-18 is not available hence, March'18 (available) is taken*

*B<sup>^</sup> High Sulphur / Phosphorus i.e. above 0.09% which is used in Non-critical castings.*

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**Table – 4: Prices of Metals, 2015-16 to 2017-18  
(Foreign Markets)**

Metal/Grade	Unit	Currency	2015-16	2016-17	2017-18
Aluminium HG <sup>®</sup>	Tonne	\$	1660.77	1604.86	1968.36
Antimony (min 99.65 %)	Tonne	\$	5250	8900	8250
Bismuth (min 99.99 %)	Pound	\$	4.70	4.90	5.30
Cadmium (min 99.95%)	Pound	Cents	51	82	94
Cadmium (min 99.99%)	Pound	Cents	45.70	79	95
Chromium (min 99%)	Tonne	\$	8200	8200	8000
Cobalt (99.80%)	Pound	\$	11.60	28.10	30.90
Copper Grade A <sup>®</sup>	Tonne	\$	5494.50	4862.59	6164.84
Germanium Dioxide	kg	\$	975	780	780
Gold (London)	tr OZ	\$	1266.50	1248.80	1317.05
Indium	kg	\$	280	230	210
Iridium (min 99.9 %)	tr OZ	\$	540	740	1260
Lead <sup>®</sup>	Tonne	\$	1783.57	1871.58	2317.26
Magnesium (min 99.9 %)	Tonne	\$	2050	2370	2400
Manganese (min 99.7%)	Tonne	\$	1700	2150	1860
Mercury	Flask	\$	1650	1275	1450
Molybdenum Oxide	Pound	\$	5.40	8.95	8.50
Nickel <sup>®</sup>	Tonne	\$	11807.23	9608.70	10410.22
Palladium (min 99.9%)	tr OZ	\$	509	796	937
Platinum (min 99.9%)	tr OZ	\$	897	954	969

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Table- 4 (Concl'd)

Metal/Grade	Unit	Currency	2015-16	2016-17	2017-18
Rhodium (min 99.9%)	tr OZ	\$	680	1025	1110.25
Ruthenium (min 99.9%)	tr OZ	\$	43	46	70
Selenium	Pound	\$	8.80	20	16.28
Silver (London)	tr OZ	\$	15.27	18.10	18
Silicon	Tonne	\$	2030	2000	2246
Tin HG <sup>@</sup>	Tonne	\$	16070.16	18005.93	20101.08
Zinc SHG <sup>@</sup>	Tonne	\$	1928.30	2094.75	2895.59

*Source : Minerals and Metals Review.*

*Prices at the end of the year stated except aluminium, copper, lead, nickel, tin and zinc.*

*Tr OZ :Troy Ounce (1 Troy Ounce = 31.1035 gms)*

*@ Annual average LME settlement prices for the years 2015, 2016 and 2017, respectively.*