

PRICES



Indian Minerals Yearbook 2017

(Part- I : GENERAL REVIEWS)

56th Edition

PRICES

(FINAL RELEASE)

GOVERNMENT OF INDIA
MINISTRY OF MINES
INDIAN BUREAU OF MINES

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1. MINERALS

1.1 Domestic Markets

Fuel Minerals

The 2016-17, basic prices of basic petroleum (crude) which are exclusive of royalty, cess, sales tax and other charges increased as compared to 2015-16. The increase was about 8% in respect of onshore crude prices and about 7% in respect of off-shore crude prices. The average c.i.f. price of imported petroleum (crude) at Indian port was quoted at about 4% higher as compared to previous year.

The prices of various varieties of coking coal, semi-coking coal, off-shore and onshore prices of domestic petroleum (crude) as well as average c.i.f. price (on Indian ports) of imported petroleum (crude) for the years 2014-15 to 2016-17 are given in Table - 1.

2. METALS

2.1 Domestic Markets

In the Mumbai and Delhi domestic markets mostly upward trend was observed in 2016-17 in the prices of non-ferrous metals as compared to the previous year. Prices of Metals (Non-ferrous) in domestic markets are listed in Table-2.

Prices of most of the items of steel have registered a negative growth during 2016-17. Prices of steel in domestic markets are listed in Table-3.

2.2 Foreign Markets

The Prices of Metals have mostly upward trend. They are listed in Table-4.

**Table – 1: Prices of Fuel Minerals
2014-15 to 2016-17
(Domestic Markets)**

(In ₹ per tonne)

Grade	Market	2014-15	2015-16	2016-17 (P)
SEMI-COKING & WEAKLY COKING COAL (run-of-mine)				
<i>South Eastern Coalfields Ltd</i>				
Semi-Coking grade I	f.o.r. Colliery Rly. Siding	2260	2260	2260
Semi-Coking grade II	"	1890	1890	1890
<i>Eastern Coalfields Ltd (Raniganj)</i>				
Semi-Coking grade I	f.o.r. Colliery Rly. Siding	2800	2800	2800
Semi-Coking grade II	"	2330	2330	2330

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Table-1 (Concl.)

(In ₹ per tonne)				
Grade	Market	2014-15	2015-16	2016-17 (P)
COKING COAL (run-of-mine)				
Bharat Coking Coal Ltd				
Washery grade I	f.o.r. Colliery	2630	2630	2630*
	Rly. Siding			5028#
Washery grade II	"	2180	2180	2180
Washery grade III	"	1610	1610	1610*
				3840#
Washery grade IV	"	1500	1500	1500*
				2892#
Western Coalfields Ltd				
Washery grade II	f.o.r. Colliery			
	Rly. Siding	2220	2220	2220
Washery grade III	"	1830	1830	1830
Washery grade IV	"	1680	1680	1680
Central Coalfields Ltd				
Washery grade I	f.o.r. Colliery	2550	2550	2550*
	Rly. Siding			3450#
Washery grade II	"	2110	2110	2110*
				3210#
Washery grade III	"	1560	1560	1560*
				2750#
Washery grade IV	"	1460	1460	1460*
				2300#
Semi - Coking grade I	"	-	-	4880#
Semi - Coking grade II	"	-	-	4080#
CRUDE OIL				
Basic Price	Onshore	37089	22149	23831
Basic Price	Offshore	40129	24453	26078
Basic Price	Offshore & onshore	39215	23799	25433

Sources: 1. Coal directory of India 2015-16 , Ministry of Coal, for prices of coal.

2. Indian Petroleum & Natural Gas Statistics ,2016-17, Ministry of Petroleum & Natural Gas, for basic prices of petroleum crude.

Note: *: for (01-04-2016 to 12-01-2017) - : Not available

#: for (13-01-2017 to 31-03-2017)

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**Table – 2: Prices of Metals (Non-Ferrous), 2014-15 to 2016-17
(Domestic Markets)**

(In ₹ per quintal)				
Grade	Market	2014-15	2015-16	2016-17(P)
Aluminium				
Utensil Scrap	Mumbai	12819	11468	11833
Ingot	Mumbai	15847	13868	14467
Wire Scrap	Mumbai	15880	14053	15500
Sheets (Scrap)	Delhi	15104	13058	14067
Utensil Scrap	Delhi	13828	12253	12705
Wire Scrap	Delhi	15495	13458	14467
Brass				
Honey	Mumbai	31671	28063	31129
Utensil Scrap	Mumbai	31847	28695	31457
Sheet Cutting	Mumbai	32719	29184	31976
Copper				
Wire Scrap	Mumbai	42314	36679	39100
Utensil Scrap	Mumbai	40919	35468	36205
Wire Rod	Mumbai	46947	41532	44133
Wire Bar	Mumbai	46080	41474	43229
Cathode	Mumbai	39114	37016	42110
Wire Scrap	Delhi	42228	36679	38929
Wire	Delhi	46161	38021	40538
Mixed Scrap	Delhi	40228	34679	36452
Gold*				
24 ct	Mumbai	27671	26771	29737
Standard	Delhi	27939	26937	29973
Biscuits	Delhi	27830	26913	29931
Sovereign [#]	Delhi	30310	28512	29904
24 ct	Chennai	27794	26830	30550
Gun Metal				
Gun Metal/Scrap	Delhi	33728	30774	31138
Lead				
Ingot	Mumbai	13314	13432	15033
Soft	Delhi	12947	12911	14981
Hard (4%)	Delhi	13447	13211	15319
Nickel				
Ingot	Mumbai	102157	70895	76357
Ingot (4x4)	Delhi	101871	70684	76023
Silver**				
0.999 (Finesse)	Mumbai	40365	36272	42648
0.999 (Finesse)	Delhi	40131	35990	42575
Ready	Chennai	39955	35934	42977
Tin				
Ingot	Mumbai	136595	130647	147286
Ingot	Delhi	135719	131439	147714
Zinc				
Ingot	Mumbai	16942	17800	23038
Ingot	Delhi	18023	20047	22638
Dross	Delhi	14842	15689	18029

* Prices in ₹ per 10 g

** Prices in ₹ per kg

Price per piece

Source: Minerals and Metals Review.

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**Table – 3: Prices of Steel, 2014-15 to 2016-17
(Domestic Markets)**

(In ₹ per tonne)

Grade	Market	2014-15	2015-16	2016-17 (P)
TMT Bars (ISI, 8 mm)	Delhi	37427	37006	34760
MS Squares (8 mm)	“	36627	36310	34060
MS Angles (25 x 3 mm)	“	37427	37126	34760
Channels (75 x 40 mm)	“	39588	39257	36960
Joists (150 x 75 mm)	“	35538	35185	33680
Melting Scrap	“	30044	24898	25640
Induction Ingots	“	36708	35552	33020
TMT Bars (local 8 mm)	Mumbai	36080	35757	33020
MS Rounds (8 mm)	“	32242	30824	28560
MS Angles (40 x 6 mm)	“	36231	35923	33560
Joists (150 x 75 mm)	“	33998	34131	33000
Melting Scrap	“	30025	24590	27100
Induction ingots	“	35644	33770	32820
Arc Ingots	“	36123	34116	32520
Concast Billet ingots	“	34788	34368	32820
TMT Bars (ISI, 8 mm)	Kolkata	32681	32398	30060
MS Squares (8 mm)	“	30831	30523	29420
MS Angles (25 x 3 mm)	“	37323	36926	34660
Channels (75 x 40 mm)	“	32331	31990	29640
Joists (150 x 75 mm)	“	30723	31059	29700
Induction Ingots	“	34027	33437	33320
Melting Scrap	“	29827	25420	24960
Arc Ingots	“	34338	33607	34280
Concast Billet Ingots	“	34788	34007	33820
Induction ingots (round)	Mandi Gobindgarh	37299	29857	32450
Blooms (SAIL, 150 mm)	“	38603	32038	32420
Old Ship Breaking Scrap	“	34781	28356	24500
Melting Scrap (rolling)	“	30156	23447	27080
MS Rounds (10 mm)	“	40181	32651	33760
MS Squares (8 mm)	“	39855	32021	33380
MS Angles (25 x 3 mm)	“	42661	36426	35700
Joists (150 x 75 mm)	“	33883	34136	32800
MS Sponge Iron	“	28754	22641	21440
MS Flat (3 x 20 mm)	“	40328	32643	31600
Pig Iron (Foundry Grade) –B^	Punjab	32461	27054	31680

B^ : High Sulphur/Phosphorus i.e. above 0.09% which is used in Non-Critical castings.

Source: Minerals & Metals Review.

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**Table – 4: Prices of Metals, 2014-15 to 2016-17
(Foreign Markets)**

Metal/Grade	Unit	Currency	2014-15	2015-16	2016-17 (P)
Aluminium HG [®]	tonne	\$	1866.99	1660.77	1604.86
Antimony (min 99.65 %)	tonne	\$	8500	5250	8900
Bismuth (min 99.99 %)	pound	\$	7.8	4.70	4.90
Cadmium (min 99.99%)	pound	Cents	67	51	82
Cadmium (min 99.95%)	pound	Cents	63	45.70	79
Chromium (min 99%)	tonne	\$	9100	8200	8200
Cobalt (99.80%)	pound	\$	14.65	11.60	28.10
Copper Grade A [®]	tonne	\$	6862	5494.50	4862.59
Germanium Dioxide	kg	\$	1350	975	780
Gold (London)	tr OZ	\$	1203.15	1266.50	1248.80
Indium	kg	\$	600	280	230
Iridium (min 99.9 %)	tr OZ	\$	610	540	740
Lead [®]	tonne	\$	2095.98	1783.57	1871.58
Magnesium (min 99.9 %)	tonne	\$	2300	2050	2370
Manganese (min 99.7%)	tonne	\$	2065	1700	2150
Mercury	flask	\$	2850	1650	1275
Molybdenum Oxide	pound	\$	8.7	5.40	8.95
Nickel [®]	tonne	\$	16867.13	11807.23	9608.70
Palladium (min 99.9%)	tr OZ	\$	776	509	796
Platinum (min 99.9%)	tr OZ	\$	1154	897	954

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Table - 4(Conld.)

Metal/Grade	Unit	Currency	2014-15	2015-16	2016-17 (P)
Rhodium (min 99.9%)	tr OZ	\$	1180	680	1025
Ruthenium (min 99.9%)	tr OZ	\$	75	43	46
Selenium	pound	\$	23.5	8.80	20
Silver (London)	tr OZ	\$	17.13	15.27	18.10
Silicon	tonne	\$	2450	2030	2000
Tin HG [@]	tonne	\$	21892.65	16070.16	18005.93
Zinc SHG [@]	tonne	\$	2164.46	1928.30	2094.75

Prices at the end of March of the year stated except aluminium, copper, lead, nickel, tin and zinc.

Tr OZ :Troy Ounce (1 Troy Ounce = 31.1035 g)

@ Annual average LME settlement prices for the years 2015, 2016 and 2017, respectively.

Source : Minerals and Metals Review.