



खनिज समाचार

**KHANIJ SAMACHAR**

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# खनिज समाचार

# KHANIJ SAMACHAR



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# Chokshi & Chokshi to examine if liquidity enhancement scheme was misused by officials Steel, Diamond, Paddy, Rubber Trades on ICEX Under Scanner

Ram Sahgal & Sugata Ghosh

**Mumbai:** The Board of Indian Commodity Exchange (ICEX), in consultation with Sebi, has appointed a forensic auditor to probe the alleged misuse of a market-making scheme run by the bourse to increase liquidity in derivatives contracts of steel, paddy, diamond and rubber since October last year. The schemes stand suspended as of now.

The audit has been mandated on the basis of two anonymous email complaints received by the public interest directors of the ICEX board and the Securities and Exchange Board of India (Sebi) in March-April this year. The complaints allege that certain key management personnel (KMP) of ICEX in collusion with the market makers misappropriated funds allotted for the so-called liquidity enhancement scheme (LES).

The forensic audit will be undertaken by Chokshi & Chokshi LLP and

## Scope of Audit

**Whether** board members were in sync with KMP

**Examining** trading data from Sept 2020 onwards in contracts like steel, paddy, etc.

**Compliance** issues, among others

**2 anonymous** complaints were received by public interest directors of ICEX board and Sebi in Mar-Apr this year

**They allege** certain key management personnel of ICEX in collusion with market makers misappropriated funds allotted for liquidity enhancement scheme



the terms of reference include the misuse of LES, whether board members were in sync with the KMP, examining trading data from September 2020 onwards in contracts like steel, paddy, etc, compliance issues and conflict of interest of KMP, among others.

Senior partners of Chokshi & Chokshi were not available for comment. The audit will lay bare the facts and establish the veracity of

the complaints, which are not of whistle-blower type.

Sanjit Prasad, CEO of ICEX, was not available for comment. He has been asked to proceed on leave by the board until the after audit findings are released. The findings are likely to be out by July.

The LES began in October last year in a phased manner for paddy, steel and diamond derivatives, and in January 2020 for rubber futures.

On the allegation of "truck" between the KMP and market makers, a person in the know said that one market maker was incentivised for providing two-way quotes in each of the four commodities and that the entire process for LES was undertaken in consultation with the board, as per Sebi norms. "The public interest directors were apprised of the payout being done each month to the market makers under the LES. The payout was audited by an independent auditor," he claimed.

ICEX's CEO Prasad, who earlier worked with MCX and MCX-SX (now MSEI) at a senior level, joined the bourse in August 2018.

The key shareholders of ICEX, which began operations in September 2017 after a three-year hiatus, are Reliance Exchanges and Indiabulls Housing Finance who between them hold around 24% equity of the stock exchange. A proposed stake purchase by energy exchange IEX in ICEX has been put on hold in context of the forensic audit.

LOKMAT DATE : 16/6/2020 P.N.12

## अवैध रेती वाहतुकीवर सीसीटीव्हीने नजर

**वाहने होतील जप्त :** निलज फाट्यावर तपासणी नाका उभारण्याचे निर्देश

लोकमत न्यूज नेटवर्क

**नागपूर :** अवैध रेती वाहतुकीच्या तक्रारी मोठ्या प्रमाणात प्राप्त होत असून महसूल, पोलीस व परिवहन विभागाच्या संयुक्त पथकाने याबाबत कडक कारवाई करावी. सर्व टोलनाक्यांवर सीसीटीव्ही कॅमेऱ्यांद्वारे रेतीच्या अवैध वाहतुकीवर नजर ठेवावी, असे निर्देश गृहमंत्री अनिल देशमुख यांनी दिले. कारवाई करित असताना केवळ दंड आकारून न थांबता वाहन जप्त करावे, असेही त्यांनी सांगितले.

नागपूर विभागात अवैध रेती वाहतुकीच्या निमित्ताने निर्माण होणाऱ्या कायदा व सुव्यवस्थेबाबत विभागीय आयुक्त कार्यालयात सोमवारी बैठक पार पडली. यावेळी

गृहमंत्र्यांनी उपरोक्त निर्देश दिले. यावेळी ऊर्जामंत्री तथा नागपूर जिल्ह्याचे नितीन राऊत, चंद्रपूर जिल्ह्याचे पालकमंत्री विजय वडेटीवार, खनिकर्म महामंडळाचे अध्यक्ष आ.आशिष जैयसवाल, विभागीय आयुक्त डॉ. संजीव कुमार, पोलीस आयुक्त डॉ. भूषणकुमार उपाध्याय, विशेष पोलीस महानिरीक्षक मल्लिकार्जुन प्रसन्ना, जिल्हाधिकारी रवींद्र ठाकरे, मुख्य कार्यकारी अधिकारी योगेश कुंभेजकर, ग्रामीण पोलीस अधीक्षक राकेश ओला व उपायुक्त महसूल सुधाकर तेलंग उपस्थित होते. या प्रकरणी समाविष्ट असणाऱ्या अधिकाऱ्यांवर सुद्धा कारवाई करावी. भिवारपूर ते उमरेड दरम्यान निलज फाटा या ठिकाणी तपासणी नाका उभारण्याच्या सूचनाही त्यांनी दिल्या.

### रेतीघाटांवर सीसीटीव्ही कॅमेरे लावा

ऊर्जामंत्री तथा नागपूर जिल्ह्याचे पालकमंत्री नितीन राऊत यांनी बैठकीत रेतीबाबत तेलंगणा मॉडेलचा अभ्यास करण्याची सूचना केली. उपविभागीय अधिकाऱ्यांच्या अध्यक्षतेखाली गौण खनिज नियंत्रण समिती प्रत्येक उपविभागात आहे. ही समिती सक्रिय होण्याची आवश्यकता असून तिच्या नियमित बैठका व्हाव्यात. नागपूर जिल्ह्यातील खापा, वाडेगाव आणि सावंगी रेतीघाटावर सीसीटीव्ही कॅमेरे लावावेत. तसेच राऊत आणि वडेटीवार यांनी निलज फाटा ते पवनीदरम्यान तपासणी नाका उभारण्याची मागणी केली.

### २,१२९ प्रकरणात २०.५२ कोटीचा दंड वसूल

नागपूर विभागात १ जानेवारी २०१९ ते ३१ मार्च २०२० दरम्यान अवैध उत्खनन वाहतुकीच्या २१२९ प्रकरणात २० कोटी ५२ लाखाचा दंड वसूल करण्यात आला. याप्रकरणी १७७ गुन्हे दाखल करण्यात आले असून, १०२ लोकांना अटक करण्यात आली. रेतीघाट लिलावासंबंधी भंडारा जिल्हा वगळता नागपूर, चंद्रपूर, गडचिरोली, गोंदिया व वर्धा जिल्ह्यात जनसुनावणी घेण्यात आल्याची माहिती या बैठकीत देण्यात आली. भंडार्यातील जनसुनावणी १४ जुलै रोजी होणार आहे. या बैठकीत नागपूर विभागातील सर्व जिल्ह्यांचा जिल्हानिहाय आढावा घेण्यात आला.



## - तर सव्हेअरशिवाय निश्चित केला जाईल दंड

**मोहन टिकले यांची माहिती :**

**बनवाडीतील अवैध उत्खनन प्रकरण**

नागपूर : जिल्हाधिकाऱ्यांनी बनवाडी येथील अवैध उत्खनन प्रकरणात सीमांकन प्रक्रिया सुरु करण्याचा आदेश दिला आहे. त्याकरिता सव्हेअर पाठविला जाणार आहे. परंतु, सव्हेअर पोहचण्यास विलंब झाल्यास प्राथमिक अहवालाच्या आधारावर दंड निश्चित केला जाईल अशी माहिती तहसीलदार मोहन टिकले यांनी सोमवारी दिली.

‘लोकमत’ने उजेडात आणलेल्या उत्खनन प्रकरणात प्रशासनाने भूमाफियांविरुद्ध कडक भूमिका घेतली आहे. जिल्हा प्रशासनाने अवैध उत्खनन झालेल्या परिसराचे सीमांकन करण्याचा आदेश जारी केला आहे.

सव्हेअरला पोहचणे शक्य नसेल तर आम्ही आपल्या स्तरावर पेनॉल्टी निश्चित करू. प्राथमिक चौकशीत आम्ही जे इस्टिमेट काढले आहे, त्यानुसार जेवढे खोदकाम झाले, त्या आधारावर तेवढाच दंड वसूल करण्यासंदर्भात नोटीस देण्यात येईल.

- मोहन टिकले, तहसीलदार, नागपूर ग्रामीण

यासंदर्भात भूमी अभिलेख कार्यालयाला आवश्यक निर्देश देण्यात आले आहेत. प्राथमिक अहवालाच्या आधारावर दंडाची रक्कम निश्चित करून संबंधितांना नोटीस जारी केली जाईल, असे टिकले यांनी सांगितले.

## सोने पोहोचले ४८ हजार रुपयांवर

**आठवडाभरात १२०० रुपयांची वाढ : चांदीही एक हजाराने वधारली**

**लोकमत न्यूज नेटवर्क**

जळगाव : सुवर्णबाजार सुरु झाल्यापासून सोन्याच्या भावात वाढ सुरुच असून, बुधवारी सोन्याचे भाव ४८ हजारांवर पोहोचले. एका आठवड्यात सोन्याच्या भावात १२०० रुपयांची वाढ झाली आहे. चांदीही भावात एकाच दिवसात एक हजार रुपयांनी वाढून ती ४९ हजार रुपये प्रतिकिलोवर पोहोचली आहे. विदेशातून आवक कमी व अमेरिकन डॉलरचे वाढलेले दर यामुळे ही भाववाढ होत असल्याचे

समजते. लॉकडाऊनमुळे बंद असलेला सुवर्णबाजार ५ जून रोजी सुरु झाला. लॉकडाऊन ते अनलॉक या अडीच महिन्यांच्या कालावधीत चांदीचे भाव ११ हजार रुपये प्रतिकिलोने वाढून ते ३९ हजारांवरून ५० हजार रुपयांवर पोहोचले. विदेशातून आवक नसल्याने व सुवर्णबाजारही बंद असल्याने बाजारपेठेत मोड येत नव्हती. त्यामुळे सोने-चांदीची चणचण निर्माण होऊन त्यांचे भाव वाढले. त्यामुळे लॉकडाऊननंतर सुवर्णबाजार उघडताच चांदीला चांगलीच चकाकी आली व

गेल्या अनेक दिवसांपासून सुवर्णबाजार बंद असल्याने खरेदी थांबली होती. आता चांगला प्रतिसाद आहे. आवक कमी असल्याने व अमेरिकन डॉलरचे दर वाढल्याने सोने-चांदीचे भाव वाढत आहे.

- स्वरूप लुंकड, सचिव, जळगाव शहर सराफ असोसिएशन, जळगाव

ती थेट ५० हजारांवर पोहोचली. सोन्याचेही भाव ४७ हजार ३०० रुपयांवर पोहोचले होते.

**ASSET QUALITY** worries lower as gold is a collateral and repayments are faster; analysts raise EPS estimates after stellar Q4 results

# Gold Rally Helps Muthoot Fin Shine in a Dull NBFC Terrain

Ranjit.Shinde@timesgroup.com

**ET Intelligence Group:** Muthoot Finance, the Kerala-based large-cap gold finance company, remains a bright star in the non-banking finance (NBFC) sector which has been facing rising pressure on asset quality and liquidity issues.

The stock gained 16.2% while touching a 52-week high of ₹1,200.2 on Thursday following the strong March quarter performance. It has gained 93% in the past three months. The momentum may continue given the buoyant trend in gold prices, traction in gold loans and lesser asset quality issues since gold is the collateral for the loan assets.

Analysts have raised the Muthoot's FY21 earnings per share (EPS) estimates by 8-16% after the company reported sustained growth in the loan book for the March quarter. The increase in the FY22 EPS estimates look even more optimistic at 12-26% as gold financing has turned out to be a safer business model amid the possibility of higher delinquencies in the retail loans segment due to the impact of the nationwide lockdown.

In addition, since gold is the collateral, nearly two-thirds of the loan is repaid within six months of the disbur-

## Going Strong

| Key Financial Indicators<br>(₹ crore) | FY20    | YoY %<br>change |
|---------------------------------------|---------|-----------------|
| Consolidated interest income          | 85,64.4 | 26.7            |
| Consolidated net profit               | 31,68.7 | 50.7            |
| Total loan portfolio                  | 46,871  | 22.4            |
| Gold loans                            | 40,722  | 21.3            |
| Gold jewellery pledged (Kg)           | 175.8   | 3.7             |
| Average loan ticket size (₹)          | 50,824  | 22.0            |
| Net interest margin (%)               | 15.5    | 100 bps         |
| Return on assets (%)                  | 6.3     | 180 bps         |



sement, which reducing the probability of loan default.

Muthoot has been gradually expanding its geographic presence in the country. The share of southern states in gold loan assets, which used to be predominant, dropped to 49% in FY20 from 65% in FY13.

The gold finance business contributed 88% to the total loan assets worth

₹46,870.5 crore and 95% to the total net profit of ₹3,168.7 crore in FY20. The remaining was attributed to subsidiaries in affordable home finance, microfinance, vehicle finance, insurance broking and finance business in Sri Lanka.

Rising gold prices have increased the

safety margin on gold loans to 42% at the end of March 2020 from 28% six years ago. The safety margin is the difference between the market value of gold in the ornaments and the loan amount disbursed to against them.

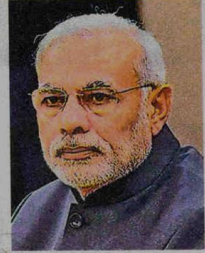
The gross nonperforming assets (greater than 90 days past due) relative to total loan assets fell to 2.2% in the March quarter from 2.5% in the previous quarter, while provisioning reduced to ₹542.7 crore from ₹717.8 crore during the period. This reflects lesser pressure on the asset quality.

At the closing price of ₹1,162.6 on Thursday, the stock was traded at a trailing price-book (P/B) multiple of 3.9. Considering the analysts' estimates, the two-year forward P/B works out to be 2.5.

## ET ANALYSIS



# ऊर्जा क्षेत्र में आत्मनिर्भर बनेगा भारत : प्रधानमंत्री



न्यूज एजेंसियां

दिल्ली. प्रधानमंत्री नरेंद्र मोदी ने कोयले के वाणिज्यिक खनन की शुरुआत के मौके पर कहा कि वाणिज्यिक कोयला खनन में निजी क्षेत्र को उतरने की अनुमति देकर हम दुनिया के चौथे सबसे बड़े कोयला भंडार वाले देश के संसाधनों को जकड़न से बाहर निकाल रहे हैं. उन्होंने कहा कि भारत कोरोना वायरस के खिलाफ अपनी लड़ाई जीत लेगा. यह महामारी भारत को आत्मनिर्भर बनाएगी. सरकार ने प्रतिस्पर्धा, पूंजी और प्रौद्योगिकी लाने के लिए कोयला एवं खनन क्षेत्र को खोलने का महत्वपूर्ण निर्णय किया है. इससे सीधे एवं परोक्ष रूप से 2.8 लाख से अधिक लोगों को रोजगार मिलने की संभावना है. इसमें सीधे तौर पर करीब 70,000 लोगों को रोजगार मिलने की उम्मीद है.

## वाणिज्यिक कोयला खनन की अनुमति



## 2.8 लाख लोगों को रोजगार

### राज्यों को अधिक राजस्व मिलेगा



## 41 कोयला खदानों की नीलामी प्रक्रिया शुरू

कोयला मंत्रालय ने वाणिज्यिक खनन के लिए 41 कोयला ब्लॉक की नीलामी के लिए प्रक्रिया शुरू की. प्रधानमंत्री नरेंद्र मोदी के 'आत्मनिर्भर भारत' के आह्वान के अनुरूप इस पहल का मकसद ऊर्जा जरूरतों को पूरा करने में आत्मनिर्भरता हासिल करना और औद्योगिक विकास को गति देना है. प्रधानमंत्री नीलामी प्रक्रिया शुरू होने के मौके पर आयोजित कार्यक्रम को वीडियो कॉन्फ्रेंस के जरिये संबोधित किया.

पीएम मोदी ने कहा कि वाणिज्यिक कोयला खनन के लिए जिस नीलामी की शुरुआत हो रही है, वह हर हितधारक के लिए लाभ की स्थिति है. इससे उद्योग को, आपको, आपके कारोबार को नए संसाधन मिलेंगे. राज्यों को अधिक राजस्व मिलेगा, रोजगार बढ़ेगा. कोयला क्षेत्र से जुड़े सुधार करते वक्त इस बात का भी ध्यान रखा गया कि इससे पर्यावरण की रक्षा को लेकर भारत की प्रतिबद्धता कमजोर न पड़े. कोयले से गैस बनाने की अब बेहतर और आधुनिक प्रौद्योगिकी आ पाएगी. हमने 2030 तक 10 करोड़ टन कोयले को गैस में बदलने का लक्ष्य रखा है.

DAINIK BHASKAR DATE : 19/6/2020 P.N.1

## वेकोलि वणी में विजिलेंस जांच खदानों में भ्रष्टाचार के आरोप

भास्कर न्यूज | रविवार

वेकोलि वणी की उत्तर क्षेत्र की कोयला खदानों में भ्रष्टाचार प्रकरण की विजिलेंस जांच पिछले कुछ दिनों से चल रही है। राज्य के विशेष पिछड़ावर्गीय, सामाजिक व शैक्षणिक पिछड़ा वर्ग मंत्री विजय वडेहीवार ने 21 मई को नागपुर के मुख्य विजिलेंस अधिकारी को पत्र लिखकर वणी की खदानों में भ्रष्टाचार होने के आरोप लगाए थे। पत्र गुरुवार को दैनिक भास्कर के हाथ लगा है।

वडेहीवार ने अपनी शिकायत में आरोप लगाए थे कि वणी के उत्तर क्षेत्र की कोल इंडिया की अनेक कोयला खदानों से निकलने वाले उच्च स्तरीय कोयले को व्यापारियों को बेच दिया गया और घटिया



कोयले को विद्युत उत्पादक कंपनियों को भेज दिया गया। पत्र में वडेहीवार ने वेकोलि के कई बड़े अधिकारियों पर आरोप लगाते हुए पहले विजिलेंस जांच और उसके बाद सीबीआई जांच कराने की मांग की है।



# Bander coal block, 7-9 kms from Tadoba, set for auction

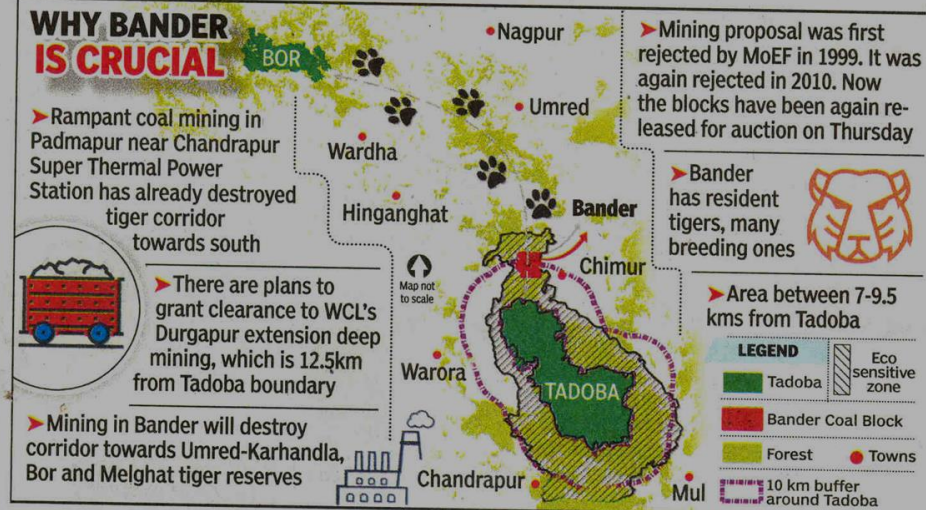
Area Serves As Wildlife Corridor To Bor, Melghat; Has Resident Tigers Too

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**Nagpur:** The Bander coal block, which is 7-9 kms from Tadoba-Andhari Tiger Reserve (TATR) in Chandrapur district, is among the 41 blocks released by the Centre for auction. Over 1,200 hectare of rich forest land will have to be diverted if mining is allowed in the area.

► **PM launches first-ever auction of 41 coal mines for commercial mining | P 5**

According to wildlife experts, Bandar falls in the route used by tigers to disperse from Tadoba to Bor Tiger Reserve in Wardha district and Melghat Tiger Reserve in Amravati district. Man-animal conflict is raging in Chandrapur district as the Tadoba landscape is teeming with tigers and other wildlife and clearing the area for



mining will only increase the problem.

On Thursday, 41 coal blocks — 4 in Chandrapur and Yavatmal districts in Maharashtra, 9 in Chhattisgarh, Jharkhand and Odis-

ha, and 11 in Madhya Pradesh were notified for auction as part of the government's commitment for 'ease of doing business'. Most of these blocks fall in tiger and elephant corridors.

The coal blocks in Chandrapur include Bander & Takli-Jena-Bellora (North & South) and Marki-Mangli-II in Yavatmal district in Wardha valley.

► **MoEF had denied nod, P 3**

CONTD...ON PAGE 8



## Need to study impact of Bander coal block on ecology: Aaditya

Vijay.Pinjarkar@timesgroup.com

**A** TOI report about listing of Bander coal blocks near Tadoba-Andhari Tiger Reserve for auction by disregarding wildlife and forest concerns in its Friday edition drew sharp reactions from politicians, wildlife and environment activists.

► Detailed report | P 2

While slamming the Centre's decision to allow mining in ecologically fragile areas as a recipe for triple disaster, former union environment minister Jairam Ramesh tweeted TOI report and drew Maharashtra environment minister Aaditya Thackeray over the issue. Thackeray told TOI, "I thank Jairam Ramesh for helping with this cause in 2010. It is crucial to think if this mine is necessary and need to study about its

### MINE FIELD OF FOREST

► Buffer zone of Tadoba is 0.5km away from mine boundary

► Tiger-bearing Kasarbodi, Kharsangi, Mangrul and Nand reserve forest is inside coal block and within 3-5.5 km of Tadoba buffer

► WII on December 27, 2010, said mine falls in forests connecting Bor and Tadoba, and Chaprala and Kawal

► Impact on Wardha river flowing about 500m from mine would be immense

► The mine is drained by Uma river flowing 0.5 km and Chandral river 3.5 km away

impact on biodiversity." Ramesh had put two mines in Chandrapur district - Bander and Lohara (east & west) -

in 'no go' zone in 2010.

About 80% of the total 1,643.67 hectare of the coal block comprises forest area and yet the block summary report makes no mention of the flora and fauna in the area. Coal mining requires environment clearance, forest clearance, and wildlife clearance if the proposed mining site is located in an eco-sensitive zone or in an area connecting tiger reserves. Yet, the report says forest and environment clearances are not applicable for auctioning the block.

Senior forest officials requesting anonymity told TOI that the Bander coal block falls in the eco-sensitive zone, which is also buffer zone of Tadoba. The proposal was detrimental for wildlife and the coal blocks fall between tiger habitat and rich biodiversity area of TATR and Umred forests as well as other wildlife areas in Central India.

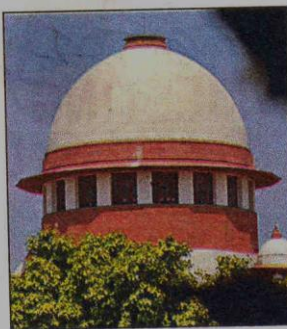
THE TIMES OF INDIA DATE : 20/6/2020 P.N.6

## Coal auction to leave tribals devastated: Jharkhand in SC

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**New Delhi:** A day after PM Modi kicked off the auction process of coal blocks for commercial mining with the aim of achieving self-sufficiency in energy and boosting industrial development, the Jharkhand government moved the SC challenging it on the ground that the pandemic situation would not fetch market price and tribals would be devastated by commercial exploitation of coal mines.

In a writ petition filed through advocate Tapesh Kumar Singh, the state government said the auction decision was illegal as there was no law to guide mining activities because of the legal vac-



The pandemic situation would not fetch market price, the Jharkhand government said in SC

uum created by lapse of the Mineral Laws (Amendment) Act, 2020, on May 14.

The state said before taking a decision to open the auction process for commer-

cial mining of coal blocks, the Centre failed to do a fair assessment of adverse social and environmental impact on the tribal population and vast tracts of forest land.

The state said, "The negative global investment climate prevailing due to Covid-19 is unlikely to fetch reasonable returns proportionate to the value of the natural resource through impugned auctions for commercial coal mining."

The Centre's decision to start the process for auctioning 41 coal blocks for commercial mining is open for domestic as well as global firms under the 100% FDI route and is aimed at making India self-reliant in the energy sector.

Full report on [www.toi.in](http://www.toi.in)



# Pradhan urges industry to use domestically produced steel

MUMBAI, June 20 (PTI)

UNION Steel Minister Dharmendra Pradhan on Saturday urged all stakeholders of the sector to come together to ensure that industries use only domestically produced steel.

In the last few quarters, domestic demand for steel has declined due to the economic slowdown followed by the COVID-19 outbreak and resultant shutdowns.

"Unless all the stakeholders including the mining industry, the processing industry, the furnace associations, the secondary steel sector or the integrated steel plants, come together, it will be difficult to take steel to another level," Pradhan said.

He was addressing a virtual summit organised by Hyve India along with other steel industry associations.

The minister further said there



are many sectors which still do not use domestically produced steel due to various reasons.

"Demand for steel in the domestic market is very low, and we will take up all the programmes that will boost the sector. Since Independence, during the last six years, a majority of the reforms have been undertaken by the Government to make the raw materials available for the sector. We all should work towards fulfilling our needs with steel completely made in India," Pradhan added.

Last month, Prime Minister Narendra Modi had urged the country to go 'vocal for local' and use the coronavirus crisis to make India self-reliant.

Pradhan further said the initiative to open up coal blocks for commercial mining was with an aim to achieve self-sufficiency in meeting energy needs and boost the industrial sector.

Demand for goods like steel and coal has plunged in the last two-three months, he said, adding it has impacted all the stakeholders.

"We have been hearing and considering all the suggestions, including taxes and incentives given by the industry and have also made a few announcements to give a boost to the sector. We will continue doing our part. We will also soon come up with the (steel) scrap policy," Pradhan added.

## अवैध उत्खननाच्या दंडाची रक्कम वाढणार

बनवाडीतील अवैध उत्खनन प्रकरण | सीमांकनाची प्रक्रिया सुरु होणार

लोकमत न्यूज नेटवर्क

**नागपूर :** बनवाडी गाव परिसरात अवैध उत्खनन प्रकरणात अखेर सोमवारपासून सीमांकनाची प्रक्रिया सुरु होणार आहे. त्यामुळे आता या प्रकरणात ठोठावलेल्या दंडाची रक्कम आणखी वाढण्याची शक्यता वर्तविली जात आहे.

नागपूर ग्रामीणचे तहसीलदार मोहन टिकले यांनी लोकमतला सांगितले की, जिल्हाधिकाऱ्यांच्या मंजूरीनंतर सीमांकनाची प्रक्रिया सोमवारपासून सुरु केली जाईल. यासाठी तहसीलदारांचे एक पथक, भूमिअभिलेख कार्यालयाचे पथक आणि जिल्हा

खनिकर्म कार्यालयातून पाठवण्यात आलेले सर्व्हेयर हे संयुक्तपणे सीमांकनाची प्रक्रिया पार पाडतील. दरम्यान, बनवाडी गाव परिसरात करण्यात आलेल्या अवैध उत्खननाचे मोजमाप केले जाईल. या आधाराने या परिसरात कुणी किती अवैध उत्खनन केले, याची माहिती काढली जाईल. विशेष म्हणजे शुक्रवारीच तहसील प्रशासनाने जमीन मालकांना नोटीस पाठवून दंड ठोठावला आहे.

सोमवारपासून बनवाडी गावात ज्या जमिनीवर अवैध उत्खनन करण्यात आले तिथे पथकाद्वारे सर्व्हेला सुरुवात केली जाईल. यानंतर दंडाची रक्कम वाढण्याची शक्यता तहसीलदारांनीही वर्तविली आहे.



## गौण खनिजाचे अवैध उत्खनन १४.१५ कोटींचा दंड

लोकमत न्यूज नेटवर्क

मानोरा (वाशिम): राष्ट्रीय महामार्गाच्या कामासाठी लागणारा मुरुम सावळी येथून अवैधरित्या उत्खनन केल्याप्रकरणी आरएनएस इन्फ्रास्ट्रक्चर लि. हुबळी, (कर्नाटक) या कंत्राटदार कंपनीला १४ कोटी १५

लाख ६१ हजार ६०० रुपयांचा दंड ठोठावला असून, दंडाची रक्कम भरण्यासंदर्भात संबंधित कंपनीला नोटीस बजावल्याची माहिती तहसीलदार डॉ. सुनील चव्हाण यांनी २१ जून रोजी दिली. अकोला-आर्णी या राष्ट्रीय महामार्ग क्रमांक १६१ ए चे रुंदीकरण व

सुधारणा काम सुरु आहे. यापैकी आर्णी ते हातनागावापर्यंतचे काम संबंधित कंपनीला दिले आहे. या कामासाठी तालुक्यातील सावळी येथील खासगी मालकीच्या शेतजमिनीमधून २४,६१९ ब्रास एवढ्या मोठ्या प्रमाणात गौण खनिजाचे अवैध उत्खनन ऑक्टोबर

सावळी ; दंड भरण्याबाबत नोटीस : परवान्यातील अटीचे उल्लंघन

२०१९ ते १७ मार्च २०२० पर्यंत करण्यात आले.

याप्रकरणी मानोराच्या तहसीलदारांनी सदर कंपनीला १४.१५ कोटींचा दंड ठोठावला असून, दंडाची रक्कम ३ दिवसांच्या आत शासन जमा करण्याचे आदेश दिले.

## Exempt elephant reserve from coal block auction: Ch'garh govt

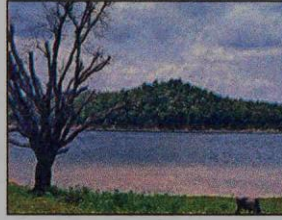
Rashmi.Drolia@timesgroup.com

**Raipur:** The Chhattisgarh government has urged the Centre to exclude from auction the coal blocks in Hasdeo forests and in and around the proposed elephant reserve in the state's central and northern regions.

The Centre has already set in motion the process for e-auction of commercial mining of 41 blocks of coal, many of which are in the rich forest region of Chhattisgarh.

Chhattisgarh is a major coal producing state but it also has lush forests that are natural habitats of wild elephants. It is feared that coal-mining activity would destroy environmental balance, further aggravating human-elephant conflict in the region. This month alone, six elephants have died in these parts, at least two due to electrocution and one from 'toxicity'.

Coal blocks in the two regions of Hasdeo and catchment area of Maand river in northern part of state have been pro-



posed for auction under the Centre's new plan to open up the coal sector. Chhattisgarh forest minister Mohammad Akbar has written to Union minister for environment, forests and climate change Prakash Javadekar, saying, "Chhattisgarh has been witnessing an increase in population of elephants and there is a need for their conservation. Hence, the state has decided to declare 1,995 sq km area, on the banks of Hasdeo river, as 'Lemru Elephant Reserve'."

The notification for this is being published, Akbar said, adding that Lemru region has to be exempted completely from mining activities in order to conserve environment and con-

**Coal blocks in two regions of Hasdeo have been proposed for auction under the Centre's new plan to open up the coal sector**

tain human-elephant conflict. "It will be better to exempt the coal blocks in Lemru Elephant Reserve from auction in future. Therefore, it's recommended not to include the coal blocks of Hasdeo forest area, its neighbouring catchment area of Maand river and proposed elephant reserve limits for e-auction of commercial mining," says the minister's letter.

Akbar said that Chhattisgarh's central and northern parts are rich in forest and coal reserves, many of which are under mining by private, central and state organizations. Human-elephant conflict has been growing over the years in the northern forests, leading to loss of life on both sides.



# ASSETS VALUED at ₹1,500 crore are non-core; sale to help finance parent Vedanta's delisting

## Hindustan Zinc Looks to Sell Wind Energy Assets

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**New Delhi:** Vedanta group company Hindustan Zinc has put its wind energy assets on the block, according to sources aware of the matter.

The assets are valued at around ₹1,500 crore and were described as 'non-core' by an executive aware of the company's plans.

Two renewable energy players backed by multilateral financial institutions are vying for the business, according to these sources.

One of the big four audit firms is said to be assisting on the sale.

The wind power plants are located in five states — Rajasthan, Gujarat, Maharashtra, Karnataka and Tamil Nadu. All the plants have power offtake agreements with state electricity boards in their respective states. The company also has solar power plants though these are for captive use.

A Vedanta group spokesperson said in an emailed response to ET's queries, "We are in the regulatory delisting process and cannot give forward looking statements".

The Udaipur-headquartered company had previously attempted to sell the wind energy business four years ago but shelved the plan because it did not get the price it was looking for at the time.

The sale of the wind assets could help the zinc producer add to its significant cash pile that amounted to \$2.65 billion, according to an August 2019 investor presentation on its website. The funds will come in han-

### Select Indicators

#### HINDUSTAN ZINC

Financials for FY20

Sales

₹18,561 crore

PAT

₹6,805 crore

Wind energy capacity:

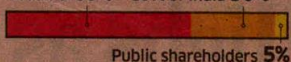
273 megawatts

Wind energy produced in FY20:

437 million units

#### OWNERSHIP

Vedanta 65% Govt of India 30%



dy to assist a delisting process announced by parent Vedanta, according to a person aware of the matter.

Vedanta will need around \$2.5 billion to finance the delisting process. Cash raised through asset sales in group firms such as Hindustan Zinc could be distributed as dividend to the parent and help meet those funding requirements, this person said.

Hindustan Zinc ranks amongst the top two miners of zinc and lead globally along with Glencore. It also ranks amongst the world's top 10 producers of silver. Almost 75% of its zinc production is sold to steel companies that in turn supply to the automobile, infrastructure, construction and railways sectors.

## Gold prices rise for fourth straight day, hit record peak

ENS ECONOMIC BUREAU  
MUMBAI, JUNE 22

GOLD PRICES on Monday extended gains for the fourth consecutive day to hit a new lifetime high of Rs 48,289 per 10 grams (24 carat) in the Mumbai bullion market as rising COVID infections across the world prompted investors to accumulate the yellow metal. It later retreated to Rs 48,050 per 10 g during the day. The 22-carat gold was quoted Rs 44,087 per 10 grams.

Gold prices have rallied over 15 per cent during 2020 and nearly 25 per cent in the last one year.

Nish Bhatt, founder & CEO, Millwood Kane International, said, "The dream run of the yellow metal continues as it hit a fresh one-month high earlier in trade today. Gold prices hit a high of 48,289 per 10 g in early trade before cooling off to Rs 48,050 per 10 g. Gold is traditionally used as a hedge against inflation and risk aversion is helping the rally."

NAVBHARAT DATE : 23/6/2020 P.N.7

## स्वर्ण भंडारों का पता लगाएगा GSI

न्यूज एजेंसियां

रांची. झारखंड खनिज संपदा से संपन्न राज्य है. यहां की धरती के अंदर कोयला, स्टील और लौह सहित कई खनिजों का भंडार है. अभी हाल ही में प्रदेश में सोने के 4 नए भंडार होने के संकेत मिले थे. अब कहा जा रहा है कि भारतीय भूगर्भ सर्वेक्षण (जीएसआई) इन भंडारों का सर्वेक्षण करेगी कि यहां पर कितनी मात्रा में सोना है. यह काम बरसात के मौसम के बाद शुरू होगा. अलग-अलग एंगल से जमीन को पहले ड्रिल किया जाएगा.



इसके बाद प्राप्त नमूनों के आधार पर उसका विश्लेषण किया जाएगा. इस प्रक्रिया में दो साल का समय लग सकता है. प्रदेश के जमशेदपुर के कोकपाड़ा और विरूगोड़ा में स्वर्ण भंडार के संकेत मिले हैं.

### सोना पाए जाने के प्रमाण

इसके अलावा सिमडेगा जिले में भी जमीन के अंदर सोना पाए जाने के प्रमाण मिले हैं. यह स्वर्ण भंडार सिमडेगा के करसई प्रखंड के सागजोग बागबेड़ा गांव के पास है. इसके अलावा सरायकेला-खरसावां के बच्चनकोवा और हलेन रघुनाथपुर गांवों के पास भी स्वर्ण भंडार होने की बात कही गई है.

DAINIK BHASKAR DATE : 23/6/2020 P.N.5

## खदान पट्टे की नीलामी का आदित्य ने किया विरोध

ब्यूरो | मुंबई

प्रदेश के पर्यावरण मंत्री आदित्य ठाकरे ने चंद्रपुर के ताड़ोबा-अंधारी टाइगर रिजर्व के निकट खदान के पट्टे के प्रस्तावित नीलामी का विरोध किया है. आदित्य ने इस संबंध में केंद्रीय पर्यावरण, वन और जलवायु परिवर्तन मंत्री प्रकाश जावड़ेकर को पत्र लिखा है. सोमवार को आदित्य ने ट्वीट

करके यह जानकारी दी. आदित्य ने कहा कि हम अपने वन्यजीव कॉरिडोर का विनाश नहीं कर सकते हैं. साल 1999 और साल 2011 में मूल्यांकन के बाद नीलामी रद्द की गई थी. उन्होंने कहा कि यह मालूम है कि ताड़ोबा-अंधारी टाइगर रिजर्व कॉरिडोर का विनाश होगा. इसके बावजूद नीलामी प्रक्रिया के लिए फिर से समय और शक्ति क्यों लगाया जाए?



# Tata Steel's Struggling UK, Europe Units won't Get Tata Sons Support

## TATA STEEL FINANCIALS

### TATA STEEL CONSOLIDATED

| 9 Month Ended    |           |
|------------------|-----------|
| Dec '19          | Dec '18   |
| Total Revenue    |           |
| 1,06,574         | 1,16,176  |
| Total Expenses   |           |
| 1,05,055         | 1,04,559  |
| Net Profit       |           |
| 2,788            | 6,803     |
| Total Borrowings |           |
| 1,09,867         | 1,00,816* |

### TATA STEEL EUROPE

|                  |        |
|------------------|--------|
| Total Revenue    |        |
| 42,351           | 48,209 |
| Operating Profit |        |
| -791             | 3,718  |

(₹ Crore)

\*As on Mar 2019

Source: Company Results

Businesses rely on UK govt's package, but not likely to get more than a fifth of funds needed

**Kaia Vijayraghavan & Rajesh Mascarenhas**

**Mumbai:** Tata Sons, the holding company of salt-to-software Tata Group, has refused to commit any further funds to support Tata Steel's loss-making UK and Europe subsidiaries. As a result, a bailout by the UK government seems to be the only chance of survival for these businesses, officials close to the development said. However, the UK government is unlikely to offer more than one fifth of the funds required by these businesses, a person with direct knowledge of the development said.

With the UK government keen

to support locally-owned businesses first, fund infusion from Tata Sons was expected to be a fallback option for Tata steel's European businesses. But support from the Indian parent now seems unlikely.

The UK arm of Tata Steel has reportedly sought an estimated £500 million (Rs 4,750 crore) from the UK government to survive the coronavirus lockdown period, according to UK media reports.

Tata Sons has to assign funds to meet several other financial commitments and Tata Steel will essentially have to fend for itself, officials said. Traditionally the holding company has always been seen as a financial backstop for its operating companies.

# GFG Alliance Keen to Buy More Stressed Assets in Metals & Mining Space

**Rakhi Mazumdar & Bhavya Dillipkumar**

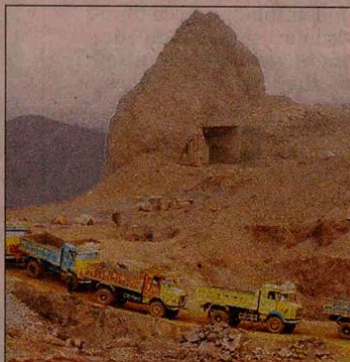
**Kolkata | Mumbai:** The Gupta Family Group Alliance, led by UK-based Sanjeev Gupta, is keen on investing in and acquiring more stressed assets in the metals and mining space in India. The group entered the country earlier this year, acquiring bankrupt steelmakers Adhunik Metaliks and Zion Steel for ₹425 crore in cash.

"Over the next 6-12 months, there will be quite a lot of consolidation happening in the steel and mining sectors. We will be keenly reviewing options on how and what role we can play," group executive chairman Gupta told ET over the phone from the UK. "In India, we have several assets which still need to be resolved; we will be examining those."

Liberty Steel Group, a GFG Alliance company that acquired the local steelmakers, plans to integrate the operations of the companies in the quarter starting October this year. It is focusing on investments in electric arc furnaces and direct reduced iron facilities. It is easier to control production in electric arc furnaces, which are also seen as less polluting.

"In every country including India our focus is on green steel. We will never invest in blast furnaces," Gupta said. "As far as investments, we have attained a saturation in China, but we will be investing largely in the UK, US, Australia and India."

Adhunik's plant is located in Odisha. It has a coal-fired blast furnace (BFs) and an electric arc furnace (EAF), with a capacity of 500,000 tonnes a year of crude steel. Zion Steel is a rolling mill with a capacity of 400,000



tonnes a year. Gupta plans to take the overall capacity to at least 2 million tonnes starting 2022.

Its UK plant at Rotherham, acquired from Tata Steel, will also be doubling production through investments in the current quarter, Gupta said, even as he predicted a short-term drop in demand.

"We see a 20-30% drop in UK steel demand over the next year to year and a half ... The issue is, we can't reduce production in blast furnaces, so that's why we have focused our investments on converting the BF's to EAFs," he said.

Shutting down or idling a blast furnace is least preferred by steelmakers as it takes six months to revive production, unlike an EAF unit which can be switched on and off depending on demand.



## Tata Steel Slips into Red; Posts ₹1,615-cr Loss in Q4

Press Trust of India

**New Delhi:** Domestic steel major Tata Steel on Monday reported ₹1,615.35 crore consolidated net loss for the fourth quarter ended March 31. The company had posted a net profit of ₹2,295.25 crore during the same quarter a year ago, Tata Steel said in a BSE filing.

Total consolidated income of the

company fell to ₹35,085.86 crore in January-March 2020, from ₹42,913.73 crore in the same quarter preceding fiscal.



Total expenses of the company stood at ₹33,272.29 crore during the quarter under review as against ₹38,728.87 crore in the year-ago period.

Shares of the company closed at ₹321.25 apiece, 0.82% down from its previous close on the BSE.

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