

PRICES



Indian Minerals Yearbook 2019

(Part- I : General Reviews)

58th Edition

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(ADVANCE RELEASE)

**GOVERNMENT OF INDIA
MINISTRY OF MINES
INDIAN BUREAU OF MINES**

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August 2020

9 Prices

1. MINERALS

1.1 Domestic Markets

Fuel Minerals

The pithead prices of different varieties of coking coal, semi-coking coal and the weighted average of crude oil prices are reflected in Table-1.

2. METALS

2.1 Domestic Markets

In the Mumbai and Delhi domestic markets mostly downward trend was observed in 2018-19 in

the prices of non-ferrous metals as compared to the previous year. Prices of Metals (Non-ferrous) in domestic markets are listed in Table-2 (A) & (B).

Prices of most of the items of steel have registered a growth during 2018-19. Prices of steel in domestic markets are listed in Table-3.

2.2 Foreign Markets

The prices of metals have mostly retained similar trend as that of the previous year, these are listed out in Table-4

Table – 1: Pithead Prices (Run-of-Mines) of Coking Coal [applicable for consumers other than power utilities (including IPPs), fertilizer and defence] & Weighted Average Crude Oil Prices

(In ₹ per tonne)

Grade	2016-17	2017-18	2018-19 (P)
<i>South Eastern Coalfields Ltd</i>			
Semi-coking grade I	2260	2260	-
Semi-coking grade II	1890	1890	-
<i>Eastern Coalfields Ltd (Ranigunj)</i>			
Semi-coking grade I	2800	2800	-
Semi-coking grade II	2330	2330	-
<i>Bharat Coking Coal Ltd (BCCL)</i>			
Washery grade I	2630* 5028#	5028 -	
Washery grade II	2180* 3840#	3840	-
Washery grade III	1610* 3060#	3060	-
Washery grade IV	1500* 2892#	2892	-

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Table-1 (Concl'd)

(In ₹ per tonne)

Grade	2016-17	2017-18	2018-19 (P)
<i>Western Coalfields Ltd</i>			
Washery grade II	2220	2220	-
Washery grade III	1830	1830	-
Washery grade IV	1680	1680	-
<i>Central Coalfields Ltd (CCL)</i>			
Washery grade I	2550* 3450#	3450	-
Washery grade II	2110* 3210#	3210	-
Washery grade III	1560* 2750#	2750	-
Washery grade IV	1460* 2300#	2300	-
CRUDE OIL			
Basic Prices Onshore	23831	26648	34579
Basic Prices Offshore	26078	28378	36494
Basic Prices Offshore & Onshore	25433	27866	35886

Sources: 1. *Coal Directory of India 2017-18, Ministry of Coal, for prices of coal.*

2. *Indian Petroleum & Natural Gas Statistics, 2017-18, Ministry of Petroleum & Natural Gas, for basic prices of crude oil.*

Note: *The prices of various varieties of coking coal, semi-coking coal for 2018-19 are not provided due to non-availability of data.*

** for (01-04-2016 to 12-01-2017); #: for (13-01-2017 to 31-03-2017) for BCCL*

** for (01-04-2016 to 13-01-2017); #: for (14-01-2017 to 31-03-2017) for CCL*

- Not available

PRICES

**Table – 2 (A) : Prices of Metals (Non-ferrous), March 2018 & March 2019
(Domestic Markets)**

(In ₹ per quintal)

Grade	Market	March 2018	March 2019
Aluminium			
Utensil Scrap	Mumbai	12053	12232
Ingot	Mumbai	15589	15011
Wire Scrap	Mumbai	15168	14679
Sheets (Scrap)	Delhi	14750	14016
Utensil Scrap	Delhi	13000	13058
Wire Scrap	Delhi	15160	14516
Brass			
Honey	Mumbai	33395	32426
Utensil Scrap	Mumbai	33616	33626
Sheet Cutting	Mumbai	35000	34926
Gun Metal Scrap	Delhi	32960	34753
Copper			
Wire Scrap	Mumbai	47916	44200
Utensil Scrap	Mumbai	41558	41037
Wire Rod	Mumbai	47800	47921
Wire Bar	Mumbai	48189	47584
Cathode	Mumbai	48411	44942
Wire Scrap	Delhi	44300	44353
Wire	Delhi	47095	47468
Mixed Scrap	Delhi	41925	41847
Lead			
Ingot	Mumbai	17226	15484
Soft	Delhi	17115	15721
Hard (4%)	Delhi	17395	15884
Nickel			
Ingot	Mumbai	91668	95168
Ingot (4x4)	Delhi	93245	97263
Tin			
Ingot	Mumbai	144600	171789
Ingot	Delhi	148230	178689
Zinc			
Ingot	Mumbai	24147	22137
Ingot	Delhi	25095	24421
Dross	Delhi	20080	19911

Source: Minerals and Metals Review.

**Table – 2 (B) : Prices of Metals (Non-ferrous), 2016-17 to 2018-19
(Domestic Markets)**

Grade	Market	2016-17	2017-18	2018-19*
Gold*				
24 ct	Mumbai	29737	29270	30976
Standard	Delhi	29973	30172	32080
Biscuits	Delhi	29931	30299	31984
Sovereign#	Delhi	29904	30722	31339
24 ct	Chennai	30550	29970	32521
Silver**				
0.999 (Finesse)	Mumbai	42648	39101	38610
0.999 (Finesse)	Delhi	42575	39813	38832
Ready	Chennai	42977	41709	41470

Source: Minerals and Metals Review.

*: Prices in Rs/10 g

** : Prices in Rs/kg

#: per piece

&: Average of 12 months has been taken for 2018-19.

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**Table – 3: Prices of Steel, 2016-17 to 2017-18 & March-2019#
(Domestic Markets)**

(In ₹ per tonne)

Grade	Market	2016-17	2017-18	(March-19)#
TMT Bars (ISI, 8 mm)#	Delhi	34792	40650	45900
MS Squares (8 mm)#	“	34087	39828	44680
MS Angles (25 x 3 mm)#	“	34874	40915	46350
Channels (75 x 40 mm)	“	36994	41078	46030
Joists (150 x 75 mm)	“	33304	40469	45380
Melting Scrap	“	22858	27936	30000
Induction Ingots	“	32608	33504	34240
TMT Bars (local 8 mm)	Mumbai	33442	39455	44800
MS Rounds (8 mm)	“	28601	37519	43200
MS Angles (40 x 6 mm)	“	33647	40425	45760
Joists (150 x 75 mm)	“	32813	39015	44270
Melting Scrap (Foundry G)	“	-	-	33400
Melting Scrap (Steel G)	“	23489	-	27520
Melting Scrap (CRCA)	“	-	-	33580
Induction ingots	“	31957	33691	34700
Arc Ingots	“	31675	33849	34800
Concast Billet ingots	“	32091	34061	35060
TMT Bars (ISI, 8 mm)	Kolkata	30092	38266	46340
MS Squares (8 mm)	“	28402	37235	45580
MS Angles (25 x 3 mm)	“	34692	38378	45800
Channels (75 x 40 mm)	“	29691	37966	44370
Joists (150 x 75 mm)	“	29513	33825	34640
Induction Ingots	“	32458	33841	34700
Arc Ingots	“	32617	34288	34960
Concast Billet Ingots	“	32740	34252	35060
Induction ingots (round)	Gobind	28464	33358	34320
Blooms (SAIL, 150 mm)	“	28817	33491	34420
Old Ship Breaking Scrap	“	23551	25551	30040
Melting Scrap (rolling)	“	24192	30970	31780
MS Rounds (10 mm)	“	30540	40052	45020
MS Squares (8 mm)	“	29840	40507	47240
MS Angles (25 x 3 mm)	“	33442	41125	45700
MS Sponge Iron	“	19968	23716	26520
MS Flat (3 x 20 mm)	“	30162	39843	44600
Pig Iron (Foundry Grade) –A*	Punjab	-	-	36140
Pig Iron (Foundry Grade) –B*	Punjab	28517	-	35140
Pig Iron Steel Grade	Punjab	-	-	30540

Source: Minerals & Metals Review.

Data for 2018-19 is not available hence data published in the March '19 edition is taken

A* Low Sulphur/Phosphorus, i.e., 0.09% max which is used in Critical automotive engine components & specialised casting.

B* : High Sulphur/Phosphorus, i.e., above 0.09% which is used in Non-critical castings.

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**Table – 4: Prices of Metals, 2016-17 to 2018-19
(Foreign Markets)**

Metal/Grade	Unit	Currency	2016-17	2017-18	2018-19 (p)#
Aluminium HG [@]	Tonne	\$	1604.86	1968.36	1931.45
Antimony (min. 99.65 %)	Tonne	\$	8900	8250	7733.33
Bismuth (min. 99.99 %)	Pound	\$	4.90	5.30	3.89
Cadmium (min. 99.95%)	Pound	Cents	82	94	143
Cadmium (min. 99.99%)	Pound	Cents	79	95	146
Chromium (min. 99%)	Tonne	\$	8200	8000	8900
Cobalt (99.80%)	Pound	\$	28.10	30.90	15.07
Copper Grade A [@]	Tonne	\$	4862.59	6164.84	6094.21
Germanium Dioxide	kg	\$	780	780	1150
Gold (London)	ozt	\$	1248.80	1317.05	1303
Indium	kg	\$	230	210	215
Iridium (min. 99.9 %)	ozt	\$	740	1260	1510
Lead [@]	Tonne	\$	1871.58	2317.26	1965.47
Magnesium (min. 99.9 %)	Tonne	\$	2370	2400	2740
Manganese (min. 99.7%)	Tonne	\$	2150	1860	2100
Mercury	Flask	\$	1275	1450	2700
Molybdenum Oxide	Pound	\$	8.95	8.50	12.25
Nickel [@]	Tonne	\$	9608.70	10410.22	10836.84
Palladium (min. 99.9%)	ozt	\$	796	937	1378
Platinum (min. 99.9%)	ozt	\$	954	969	905

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Table- 4 (Concl'd)

Metal/Grade	Unit	Currency	2016-17	2017-18	2018-19
Rhodium (min. 99.9%)	ozt	\$	1025	1110.25	3050
Ruthenium (min. 99.9%)	ozt	\$	46	70	275
Selenium	Pound	\$	20	16.28	11
Silver (London)	ozt	\$	18.10	18	15.25
Silicon	Tonne	\$	2000	2246	1920
Tungsten	mtu	\$	-	-	282
Tin HG [@]	Tonne	\$	18005.93	20101.08	19242.63
Zinc SHG [@]	Tonne	\$	2094.75	2895.59	2625.61

Source : Minerals and Metals Review.

: Data as on 11th April 2019 due to non-availability of previous month's data.

Prices at the end of the year stated except aluminium, copper, lead, nickel, tin and zinc.

ozt :Troy Ounce (1 ozt = 31.1035 g)

@ Annual average LME settlement prices for the years 2016, 2017 and 2018, respectively.